**AMSTERDAM SCHOOL DISTRICT #75**

**Resolution of Intent to Impose an Increase in Levies**

**MINIMUM NOTICE**

Resolution 2023-2

The Amsterdam SD #75 Board of Trustees is authorized by law to impose levies to support its budget, and is required to provide notice of any increases to its non-voted levies. The Amsterdam SD #75 Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2023, using certified taxable valuations from the current school fiscal year as provided to the district:

| ELEMENTARY | Current Year Levies | | 2023-2024 Projected Levies | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fund | $ | Mills | $ | Mills | Change in $ | Change in Mills | Est Annual Tax Impact $100K Home | Est Annual Tax Impact $200K Home |
| Transportation | $45,304 | 7.67 | 57523 | 9.74 | $12,219 | 2.07 | $2.79 | $5.59 |
| Tuition | $119,198 | 20.19 | 74185 | 12.57 | -$45,013 | -7.63 | -$10.29 | -$20.59 |
| Building Reserve Permissive | $15,426 | 2.61 | 16098 | 2.73 | $672 | 0.12 | $0.16 | $0.32 |
| **Grand Total - Elementary** | $179,928 | 30.48 | 147805.52 | 25.04 | -$32,122 | -5.44 | -$7.34 | -$14.68 |

This notice must also document the District's expected use of its Building Reserve State Major Maintenance levies and associated funding. This year, the District expects to use those proceeds to partially fund capital improvements as stated by the Board in its Facilities Condition Inventory, approved March 13, 2023, as well as operational costs of school safety. The District estimates the funding structure will generate approximately $33,370.00 during 2023-2024, with a net increase to taxpayers of 0.12 mills.

These estimates are based on the current year's taxable value with no increase, as required by state law. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the Business Manager at 406-282-7216 or sroe@amsterdamschool.org if you have questions or need additional information.

Adopted:

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Brandon Bailey, Board Chair

## AMSTERDAM SCHOOL DISTRICT #75

## MAXIMUM NOTICE

### Notice of Intent to Impose an Increase in Levies

The Amsterdam School District is committed to financial transparency. State law requires the District to provide notice of its intent to increase non-voted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies - both voted and non-voted. To reduce confusion and increase transparency, this notice contains projections for all of the District's levies:

| ELEMENTARY | Current Year Levies | | 2023-24 Projections | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fund | $ | Mills | $ | Mills | Change in $ | Change in Mills | Est Annual Tax Impact $100K Home | Est Annual Tax Impact $200K Home |
| General | $316,566 | 53.63 | 298676 | 50.60 | ($17,890) | (3.03) | ($4.09) | ($8.18) |
| Transportation | $45,304 | 7.67 | 57523 | 9.74 | $12,219 | 2.07 | $2.79 | $5.59 |
| Tuition | $119,198 | 20.19 | 74185 | 12.57 | ($45,013) | (7.63) | -$10.29 | -$20.59 |
| Technology | $4,000 | 0.68 | 4000 | 0.68 | $0 | 0.00 | $0.00 | $0.00 |
| Debt Service | $220,764 | 37.42 | 232382 | 39.37 | $11,618 | 1.95 | $2.63 | $5.26 |
| Building Reserve Permissive | $15,426 | 2.61 | 16098 | 2.73 | $672 | 0.12 | $0.16 | $0.32 |
| Building Reserve Voted | $0 | 0.00 | 0 | 0.00 | $0 | 0.00 | - | - |
| **Grand Total - Elementary** | $721,258 | 122.21 | 682863 | 115.69 | -$38,394 | (6.52) | -$8.80 | -$17.60 |

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Brandon Bailey, Board Chair