

## AMSTERDAM SCHOOL DISTRICT #75

### Notice of Intent to Impose an Increase in Levies

#### FY23

The Amsterdam School District is committed to financial transparency. State law requires the District to provide notice of its intent to increase nonvoted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies - both voted and non-voted. To reduce confusion and increase transparency, this notice contains projections for all of the District's levies:

ELEMENTARY  Fund	Current Year Levies		2022-23 Projections					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est Annual Tax Impact \$100K Home	Est Annual Tax Impact \$200K Home
General - BASE	\$176,274	31.02	\$ 197,823	34.82	\$21,549	3.79	\$5.12	\$10.24
General - OverBASE	\$115,419	20.31	\$ 115,419	20.31	\$0	0.00	\$0.00	\$0.00
Transportation	\$23,705	4.17	\$ 31,071	5.47	\$7,366	1.30	\$1.75	\$3.50
Tuition	\$59,967	10.55	\$ 144,248	25.39	\$84,281	14.83	\$20.02	\$40.05
Technology	\$4,000	0.70	\$ 4,000	0.70	-	0.00	\$0.00	\$0.00
Debt Service	\$230,095	40.55	\$ 234,695	41.31	4,600	0.81	\$1.09	\$2.19
Building Reserve Permissive	\$15,852	2.79	\$ 15,453	2.72	(\$399)	(0.07)	(\$0.09)	(\$0.19)
Building Reserve Voted		0.00	\$ -	0.00	-	0.00	-	-
<b>Grand Total - Elementary</b>	<b>\$625,312</b>	<b>110.10</b>	<b>\$ 742,709</b>	<b>130.72</b>	<b>\$117,397</b>	<b>20.66</b>	<b>\$27.89</b>	<b>\$55.79</b>

This notice must also document the District's expected use of its Building Reserve State Major Maintenance levies and associated funding. This year, the District expects to use those proceeds to partially fund capital improvements as stated by the Board in its Facilities Condition Inventory, as well as operational costs of school safety. The District estimates the funding structure will generate approximately \$31,060.00 during 2022-2023, with a net decrease to taxpayers of 0.07 mills.

These estimates are based on the current year's taxable value with no increase, as required by state law. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the Business Manager at 406-282-7216 or sroe@amsterdamschool.org if you have questions or need additional information.

Adopted: March 16, 2022